

Eagle Point Institutional Income Fund Reports First Semi-Annual Financial Results for the Period Ended June 30, 2022 and Declares First Monthly Distribution

GREENWICH, CT – September 6, 2022 – Eagle Point Credit Management LLC (“Eagle Point”), a specialist credit asset manager with approximately \$7.2 billion of assets under management,¹ announced that Eagle Point Institutional Income Fund (the “Fund”), a non-traded closed-end fund registered under the Investment Company Act of 1940, reported financial results for its initial period of operations, from June 1, 2022 to June 30, 2022. In July, the Fund also declared its first monthly distribution of \$0.074 per share of common equity to shareholders of record as of July 28, 2022.

Eagle Point Institutional Income Fund seeks to provide investors with an attractive income stream by investing primarily in diversified pools of senior secured loans called collateralized loan obligations (“CLOs”). Senior secured loans held by CLOs are typically floating rate loans to U.S. companies with a first lien position in the capital structure that are rated below investment grade. Through its investments in equity and junior debt securities of CLOs, the Fund seeks to provide diversified exposure to U.S. companies across various industries.

The Fund seeks to leverage Eagle Point’s established institutional investment management business to deliver attractive risk-adjusted returns for the Fund’s investors over the long-term. The Fund’s investments in CLO securities, which typically pay a floating rate of interest, are expected to be more resilient than fixed rate credit investments in a rising interest rate and inflationary environment. The Fund currently offers its shares on a continuous basis in monthly closings.

Thomas Majewski, the Fund’s Chief Executive Officer, said, “Eagle Point Institutional Income Fund is designed to give investors access to institutional investment opportunities in a non-traded, SEC-registered vehicle. We believe Eagle Point’s 10-year track record and established position in the CLO marketplace will serve the Fund well in achieving its investment objectives. We look forward to working with Eagle Point Institutional Income Fund’s distribution partners to continue to educate the market on CLO investing and to make the Fund’s shares available to prospective investors.”

During its first month of operations, the Fund deployed capital prudently and generated core, recurring net investment income. Please refer to the Fund’s semi-annual report available at www.EaglePointInstitutionalIncome.com for additional information on the Fund’s financial results for the period ended June 30, 2022.

About Eagle Point Credit Management LLC

Eagle Point is a specialist asset manager focused on income-oriented credit investments including CLO securities, senior secured loans and Portfolio Debt Securities. Eagle Point and its affiliates managed a total of 74 funds and separate accounts with an aggregate of approximately \$7.2 billion of assets under management (including capital commitments that were undrawn).¹ The senior investment team is comprised of CLO industry specialists who have been in the market for the majority of their careers and who have established relationships with key market participants. Eagle Point was formed in 2012 by Thomas Majewski and Stone Point Capital.

¹ As of June 30, 2022. Calculated in the aggregate with its affiliate Eagle Point Income Management LLC.

Forward-Looking Statements

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described in the Fund's filings with the U.S. Securities and Exchange Commission ("SEC"). The Fund undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

Securities Disclosure

This press release is provided for informational purposes only, does not constitute an offer to sell securities of the Fund and is not a prospectus. Such offering is only made by the Fund's prospectus, which includes details as to the Fund's offering and other material information. Securities offered through WealthForge Securities, LLC, member FINRA and SIPC. WealthForge Securities, LLC and Eagle Point are not affiliated. Investing in the Fund involves risk of loss of some or all principal invested. Speak to your tax professional prior to investing. This is neither an offer to sell nor a solicitation to purchase any security. Please refer to the prospectus available at www.EaglePointInstitutionalIncome.com for additional information about the Fund. The prospectus should be read carefully before investing.

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Source: Eagle Point Institutional Income Fund